## Twin Oaks Club Meeting Minutes

June 09, 2025

- 1. Attendance: Patty Reeves, Dawn Zumbrun, Monica Meadows, and Dennis Dininger
- 2. Minutes from May 12, 2025 are posted to the website
- 3. Committee Reports
  - a. Communications from the past month
    - i. Facebook page postings:
      - Member requests to join, some not listed as owners or renters
      - Dumpster rental: Cost to rent dumpster posted; July neighborhood cleanup, including a dumpster from KIB, being planned
      - Potholes at corner of Foxfire and Shadowbrook Drive: suggestion to make a request for repair at <u>https://request.indy.gov/citizen/home</u>
      - Minutes of meetings posted to website: <u>https://twinoaksindy3.wixsite.com/home/minutes-of-board-meetings</u>
      - Website: minutes from May 2025 posted
  - b. Social: No activity; however, planning a July neighborhood cleanup for July 19<sup>th</sup> (requested dumpster from KIB for the weekend; no rentals planned as of yet)
  - c. Maintenance:

ii.

- i. Two quotes received for grading and seeding of old pool site
  - One verbal quote for \$6,000
  - Written quote from Neilsen at \$4,775 is being pursued
  - Will need to install water spicket in order to germinate new seed
  - We want to grade so that children can play soccer
- ii. List of maintenance items for the next neighborhood work day
  - General trash pickup
  - Remove dead weeds from concrete/asphalt areas
  - Remove dead limbs from trees and bushes
  - Dispose of unneeded items in shed and reorganize
  - Wash down walls and windows in clubhouse
  - Pull weeds on mounds and along Dellwood Creek
  - Mulch around bushes at clubhouse, playground, and entrances
- 4. Unfinished Business
  - a. Lightting of entrance signs: need bracket for new solar light: Dennis still needs to contact David Monnier who offered his friend's assistance to weld a bracket for a light.
  - b. Zane Thomas of Indiana Farm Insurance submitted a request for quote to his underwriters for FHA claim protection
  - c. Board of Directors: one board seat open
- 5. New Business
  - a. Accounting Firm Hire: Comer Nowling, recommended by Eads & Murray due to their service to HOA's
    - i. Example engagement letter

- ii. Preparation of taxes: \$325 for 1120-H returns (\$500 for 1120 returns)
- iii. Also offers audits, reviews, and Business Tangible Personal Property returns
- b. Offer from RSi Consultants on a Reserve Study for \$3,300 (Erik Roberston, RS, President)
  - i. Identification of all assets and inventory
  - ii. Life assessments and replacement cost estimates
  - iii. Long-term spending plan and related reserve funding plan
- c. Capital Projects to pursue:
  - i. Pickleball court(s): ~\$35k per court
  - ii. Swing set will need to replace collecting ideas (e.g. climbing sets)
    - Climbers
    - Rocker animals
    - Discussed options similar to those at Speedway parks from
      - a. PlayLsi: <u>https://www.playlsi.com/</u>
      - b. PlayPros: <u>https://www.playpros.com/</u> PlayPros also features shelters, adult fitness/game sets, and surface tiles, coatings, and rubber mulch
  - iii. Water spicket to outside of clubhouse and/or shed
- 6. Treasurer Report:
  - a. Bank Balance: \$29,355; Money Market: \$100,511; Total: \$129,866
  - b. Due collected so far in 2025: \$62,722
  - c. 56 residents have not paid 2025 dues as of yet
  - d. Collections update:
    - i. Total owed to Twin Oaks Club by ten owners in collections: \$16,944 (these members owe an additional \$9,365 in attorney and court costs).
    - ii. We will pursue a Sheriff's Sale on one lien foreclosure account